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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 50-87

Dec. 16, 1987

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

NOTE: There will be no issues of the Weekly Roundup of World Production and Trade on December 23 and December 30. The Roundup will resume on January 6.

U.S. EXPORT SALES

Grain Exports Up for UNITED STATES. U.S. exports of wheat, corn, grain sorghum and soybeans continue to show gains. The following table compares accumulated exports and outstanding sales for similar periods in the 1986/87 and the 1987/88 marketing years as reported under FAS's Export Sales Reporting Program. Data for 1986/87 are as of Dec. 4, 1986, while data for 1987/88 are as of Dec. 3, 1987. Accumulated exports are commodities which have been sold and exported. Outstanding sales are commodities which have been sold but not yet exported. Data are measured in units of a thousand (metric tons/bales).

Commodity	Year beginning	Accumulated exports 86/87	Accumulated exports 87/88	Outstanding sales 86/87	Outstanding sales 87/88
Wheat	June 1	14,651	18,401	3,114	7,081
Corn	Sept. 1	8,790	10,702	5,536	7,554
Grain Sorghum	Sept. 1	1,293	1,273	785	1,202
Soybeans	Sept. 1	6,273	7,017	4,298	5,945
Rice	Aug. 1	1,155	827	347	357
Cotton	Aug. 1	2,008	1,557	3,261	3,490

OILSEEDS AND PRODUCTS

MEXICO Eliminates Import Tariff on Cottonseed Oil. According to U.S. Embassy officials in Mexico City, Mexico has eliminated the ad valorem import tariff on cottonseed oil. The old tariff was 10 percent, and the change took effect October 30. Import licenses, however, are still required. U.S. exports of cottonseed oil to Mexico totaled 9,213 metric tons in 1986.

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Improved Access in SPAIN for U.S. Confectionery Sunflowerseed. Spanish officials have assured the U.S. agricultural counselor in Madrid that no restrictions are in place to impede imports of U.S. confectionery sunflowerseeds this year. This contrasts sharply with the situation last year when an informal mixing arrangement required purchase of two kilos of domestically produced seed for each kilo of imported product. The more liberal policy this year is attributed primarily to the substantially smaller 1987 Spanish crop which was reduced largely due to shift of production from confectionery sunflowerseed to oil-producing varieties. No official statistics are available on the 1987 Spanish confectionery sunflowerseed crop, but it may be off by as much as a third from last year. In 1986, exports of U.S. confectionery sunflowerseed to Spain were limited to only 3,600 metric tons.

Air Safety Measures To Go Into Effect at Ports in SPAIN. The press in Spain reports that soybean import companies located in eight of the 13 Spanish ports where soybeans are handled will be required to adopt measures to control dust emissions resulting from the unloading of beans from ships. This action is the result of a report prepared after an asthma outbreak in Barcelona last September which some sources attributed to soybean dust. Although details of the safety measures are not yet fully known, U.S. Embassy officials in Madrid believe that importers will be able to meet the requirements but in some cases this will be difficult.

DAIRY, LIVESTOCK AND POULTRY

SOVIET Meat Production Continues High in October. In the USSR, January-October meat production on state and collective farms was up 5 percent compared with the same period in 1986, according to a report from the U.S. agricultural attache in Moscow. Output of both beef and pork was up 6 percent, output of poultry meat was up 5 percent while sheep and goat meat production was down 1 percent. Milk production on state and collective farms for the same period was up 2 percent due to increased output per cow. Output of eggs was up 4 percent compared with the same period of 1986. Most of the increase in egg production is attributed to increased hen numbers.

November 1 livestock numbers on state and collective farms continue to be generally lower than the year-earlier level. Cattle numbers were reported at 95.4 million head, 1.1 million below 1986. Cow numbers, at 28.8 million head, were down 0.4 million. Hog numbers were reported at 60.1 million head, down 2.4 million head from last year. Poultry numbers were reported to have increased 2 percent compared to Nov. 1, 1986.

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COTTON AND FIBERS

Cotton Export Pace Quickens in the UNITED STATES. Official October U.S. cotton exports increased to 367,000 bales, a gain of 17 percent over September and the highest October level since 1979. Japan, the European Community and South Korea were the leading destinations. FAS' Export Sales Reporting Program reports export movement increased in November, reaching 492,000 bales (469,000 running bales) for the four-week period ending November 26. Total 1987/88 exports are forecast at 7.2 million bales.

FRUITS

POLAND Has Smaller Apple Crop. Poland's 1987/88 apple crop is expected to be approximately one-third below the record volume of 1.9 million tons harvested last season, according to the U.S. agricultural counselor in Warsaw. The 1987/88 harvest is currently estimated at only 600,000-700,000 tons due to the unusually severe 1987 winter that killed approximately 10 million of Poland's apple trees. The reduction in output has sharply increased both wholesale and retail prices. Apple prices are currently averaging five to six times higher than those quoted in November of last year.

CREDIT NOTES

GSM-103 Action Announced for MOROCCO. USDA announced an additional \$8.0 million in GSM-103 intermediate export credit guarantees for sales of U.S. wheat to Morocco in fiscal 1988. This action increases the total guarantees announced for wheat sales in fiscal year 1988 to \$4.8 million.

GSM-102 Action Announced for TUNISIA. USDA announced an additional \$24 million in GSM-102 export credit guarantees covering sales of U.S. vegetable oil (soybean, cottonseed, peanut, linseed, corn and sunflowerseed) to Tunisia in fiscal 1988. The additional guarantees increase the total fiscal year GSM-102 program for Tunisia from \$25 to \$49 million.

Public Law 480 Agreement Signed With SRI LANKA. Sri Lanka signed a \$12 million Public Law 480, Title I agreement for approximately 110,000 tons of wheat on convertible local currency credit terms.

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WEEKLY EXCHANGE RATE DEVELOPMENTS

During the week ending December 11, the dollar declined against most major currencies, falling to new lows against the Japanese yen and the West German mark. The rapid decline of the dollar was the result of an unexpected rise in the October U.S. trade deficit of nearly \$3.6 billion. The October trade deficit reached \$17.63 billion, exceeding the September shortfall of \$14.08 billion and the previous record of \$16.47 billion in July.

Currencies	Current	----Percent Change from----		
	rate 12/3/87	week ago 11/25/87	month ago 11/5/87	year ago 12/86
Argentine Austral	3.5000	.00	.00	196.86
Australian Dollar	1.4144	-0.73	-3.39	-6.70
Brazilian Cruzado	66.2500	4.01	13.59	361.67
Canadian Dollar	1.3052	-0.41	-1.00	-5.37
South African Rand	1.9455	-1.07	-1.74	-12.43
Thai Baht	25.3800	-.35	-.66	-3.24
ECU				
British Pound	.5448	-1.71	-3.72	-21.50
French Franc	5.5490	-1.77	-2.78	-14.92
West German Mark	1.6345	-1.65	-3.05	-17.71
Japanese Yen	129.1500	-2.58	-4.79	-20.36
South Korean Won	796.2000	-.13	-.53	-8.03
New Taiwan Dollar	29.1500	-.61	-2.04	-19.22

WORLD FOOD PRICES

Food Prices Vary Widely in WORLD Capitals. The total price figure for 15 surveyed products varied widely among the 16 world capitals reported on recently by U.S. agricultural counselors or attaches. Ten cities reported increases while six reported a decrease in the cost of the total market basket survey price. Much of the variation in the surveyed prices was due to fluctuations in the local currency/dollar exchange rate.

Buenos Aires showed the most significant price decline of any surveyed capital, with food prices off 19 percent since May. Most of the decline can be attributed to a 121 percent rise in the value of the U.S. dollar against the Argentine austral.

Mexico City showed the most significant increase in the total price figure since the last survey, increasing 16 percent. This sharp rise is due to an estimated inflation rate of 125-130 percent in 1987 along with higher input costs for beef, pork and poultry production which were passed on to consumers.

It is important to keep in mind when comparing these prices that they reflect purchases more typical of U.S. consumers rather than those of other capitals. Differences in quality, packing and seasonal variation in supply also will affect any strict comparison between prices.

This survey is taken in 15 world capital cities in May and November of each year. The retail prices quoted were derived by averaging retail prices for each food product taken from randomly sampled supermarkets within each capital's metropolitan area.

The following tables illustrate the results of FAS' survey of average retail food prices in selected world capitals conducted in November 1987. Data are in U.S. dollars per kilogram or units as indicated and converted at current exchange rates

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Item	Bern	Bonn	Bras- ilia	Buenos Aires	Can- berra	London	Madrid	Mexico City
Steak, sirloin, boneless	31.29	11.94	3.41	3.15	5.42	13.71	11.96	5.90
Roast, pork, boneless	1.52	5.50	4.92	2.87	3.37	10.19	7.85	5.06
Broilers, whole	4.15	2.53	0.99	1.29	2.10	3.42	3.29	1.53
Eggs, large, dozen	3.92	1.45	0.47	0.69	1.08	2.34	1.54	0.59
Butter	11.39	4.85	2.74	2.58	2.57	3.65	8.26	2.80
Cheese, Cheddar/Emmenthaler	11.99	8.47	5.40	5.73	3.61	4.85	9.15	5.81
Milk, whole, liter	1.10	0.65	0.33	0.27	0.52	0.72	0.67	0.31
Oil, cooking, liter	3.23	0.97	0.68	1.01	1.54	1.41	1.26	0.94
Potatoes	0.76	0.36	0.27	0.29	0.68	0.59	0.25	0.38
Apples	1.96	1.38	1.56	1.12	0.68	1.86	0.78	0.90
Oranges	1.47	1.43	0.15	0.46	0.68	1.36	0.85	0.15
Flour	1.32	0.76	0.29	0.36	0.70	0.61	0.61	0.35
Rice	2.40	2.25	0.51	1.36	0.64	1.56	2.46	0.32
Sugar	0.89	1.16	0.41	0.66	0.55	0.93	1.03	0.17
Coffee	10.52	10.90	2.18	6.88	10.27	9.11	5.77	2.71
Total	97.91	54.59	24.30	28.71	34.39	56.31	55.73	27.92

(Total May 1987) 94.38 53.18 27.78 35.49 36.18 51.01 53.00 23.97

Item	Ottawa	Paris	Pre- toria	Rome	Seoul	Stock- holm	Tokyo	Wash D.C.
Steak, sirloin, boneless	8.08	13.40	6.45	12.22	8.00	20.79	48.01	10.27
Roast, pork, boneless	5.83	7.46	4.33	8.15	3.38	23.13	9.83	8.64
Broilers, whole	2.82	3.49	1.90	4.60	1.37	7.47	5.88	1.98
Eggs, large, dozen	0.83	2.04	0.88	1.70	1.10	3.67	1.33	0.78
Butter	4.71	5.96	2.35	6.39	4.36	6.33	8.01	4.65
Cheese, Cheddar/Emmenthaler	8.91	7.55	4.46	9.76	10.31	10.01	8.46	7.10
Milk, whole, liter	0.93	0.84	0.52	0.91	0.89	0.82	1.40	0.54
Oil, cooking, liter	1.74	1.89	1.20	1.04	1.33	7.21	1.58	2.37
Potatoes	0.49	0.60	0.56	0.49	0.71	0.66	1.80	0.71
Apples	1.65	1.22	0.79	1.63	1.62	2.65	2.68	1.68
Oranges	2.15	1.39	0.51	1.63	1.00	1.87	4.20	1.37
Flour	1.10	1.03	0.59	0.60	0.33	1.09	1.31	0.57
Rice	1.62	2.46	0.80	1.75	1.38	2.54	2.87	0.97
Sugar	0.34	1.17	0.56	1.10	0.76	1.19	1.77	0.79
Coffee	5.80	7.55	10.12	8.95	10.75	7.71	23.71	7.32
Total	47.01	58.05	35.96	60.92	47.27	97.12	122.90	49.74

(Total May 1987) 47.12 55.88 33.12 55.87 53.83 91.65 136.90 45.46

Note: One kilogram=2.2046 pounds; One liter=1.0567 quarts.

Butter prices in Seoul were unavailable, therefore the average price decline of the other commodities in the survey was assumed.

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Dec. 10, 1987, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
87. Finland wheat	Dec. 9, '87	50,000
86. Mexico wheat	Dec. 2, '87	200,000
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head
83. Bulgaria barley	Nov. 17, '87	150,000
82. Bulgaria wheat	Nov. 17, '87	150,000 COMPLETE
81. Gulf countries frozen poultry (Bahrain, Kuwait Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000
79. Hungary barley	Oct. 30, '87	100,000
78. Algeria vegetable oil	Oct. 22, '87	60,000 Sold 10,000
77. Morocco vegetable oil	Oct. 13, '87	60,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000
75. Singapore frozen poultry	Sept. 24, '87	2,000 Sold 120
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs COMPLETE
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head Sold 775 head
72. Iraq barley	Aug. 10, '87	150,000 COMPLETE
71. Brazil wheat	July 30, '87	300,000 Sold 66,000
70. Colombia wheat	July 30, '87	300,000 Sold 44,000
69. Israel wheat	May 29, '87	200,000
68. Bangladesh wheat	May 22, '87	100,000 COMPLETE
	July 8, '87	50,000 COMPLETE
	Aug. 12, '87	150,000 Sold 144,500
	Sept. 10, '87	300,000
67. Soviet Union wheat	Apr. 30, '87	4,000,000 COMPLETE
	Oct. 15, '87	65,000 COMPLETE
	Nov. 9, '87	2,400,000 COMPLETE
	Nov. 27, '87	2,350,000 Sold 857,000
66. Turkey rice	Apr. 3, '87	70,000 Sold 12,000
65. Colombia barley malt	Apr. 3, '87	15,000
64. Iraq table eggs	Feb. 20, '87	189 million eggs Sold 178 million
63. Canary Islands poultry	Feb. 9, '87	5,000 Sold 3,000
62. Nigeria wheat	Jan. 28, '87	500,000
61. China wheat	Jan. 26, '87	1,000,000 COMPLETE
	Aug. 18, '87	1,000,000 COMPLETE
	Nov. 17, '87	1,000,000 Sold 680,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

60.	Iraq wheat	Jan. 16, '87	800,000	COMPLETE
		Oct. 26, '87	1,000,000	Sold 257,000
59.	Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58.	Poland wheat	Jan. 7, '87	500,000	COMPLETE
		July 2, '87	500,000	COMPLETE
		Dec. 1, '87	1,000,000	Sold 640,000
57.	Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
56.	Romania wheat	Dec. 23, '86	250,000	
55.	Iraq poultry	Dec. 22, '86	60,000	COMPLETE
		Oct. 2, '87	10,000	
		Nov. 25, '87	30,000	
54.	Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53.	Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52.	Tunisia barley	Dec. 1, '86	150,000	
51.	Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
		Aug. 27, '87	1,500 head	
50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 146,700
		June 15, '87	185,000	
49.	Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 25,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 118,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
		Sept. 29, 1987		Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
39.	Hong Kong table eggs	July 28, '86	44 million eggs	COMPLETE
		Nov. 16, '87	48 million eggs	COMPLETE
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
		Sept. 11, '87	110,000	
37.	India vegetable oil	July 8, '86	25,000	COMPLETE
36.	Jordan barley	June 17, '86	60,000	COMPLETE
		Nov. 12, '86	100,000	
35.	Israel barley	June 17, '86	200,000	COMPLETE
		Sept. 14, '87	200,000	Sold 73,324
34.	Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33.	Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	Sold 85,000
	Aug. 20, '87	240,000	
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE (201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
30. Algeria barley	Apr. 17, '86	500,000	Sold 358,000
29. Morocco dairy cattle	Apr. 16, '86	4,000 head	COMPLETE
28. Turkey dairy cattle	Apr. 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
27. Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	Apr. 14, '86	150,000	Sold 111,468
	Dec. 1, '87	186,500	
25. Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
23. Syria wheat	Apr. 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	Apr. 7, '86	45,000	COMPLETE
21. Algeria table eggs	Apr. 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 6,028
19. Jordan wheat	Mar. 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
18. Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 300,000
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	Sold 475,000

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	Sold 57,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	Mar. 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	Sold 53,700
	Jan. 13, '87	60,000	
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	Sold 830,000
	Nov. 23, '87	1,500,000	
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	COMPLETE
	May 18, '87	100,000	Sold 50,000
	Oct. 22, '87	100,000	
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	Sold 497,000
	Nov. 30, '87	1,000,000	
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	Sold 916,000
durum	Nov. 10, '86	300,000	COMPLETE
durum	Mar. 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	Sold 104,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of Dec. 10, 1987

Announced to Date*	45,806,190 tons grains and products (grain equivalent)
	356 million table eggs
	225,500 tons frozen poultry
	91,181 head dairy cattle
	205,000 tons vegetable oil

Sold to Date	26,392,259 tons wheat
	2,101,466 tons flour (grain equivalent)
	4,655,324 tons barley
	72,610 tons semolina (grain equivalent)
	157,948 tons barley malt (grain equivalent)
	139,000 tons sorghum
	65,700 tons rice
	111,468 tons poultry feed
	35,000 tons vegetable oil
	138,619 tons frozen poultry
	63,479 head dairy cattle
	330,872,820 table eggs

Total Sales Value:	\$3,151.1 million
Estimated Bonus Book Value:	\$2,137.0 million
Market Value of Awards:	\$1,496.4 million

*Does not include withdrawn programs.

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Selected International Prices

Item	:	December 15, 1987	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT		\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.		156.50		4.26		-0.50
U.S. No. 2 DNS/NS: 14%.10/		148.50		4.04		+1.50
U.S. No. 2 S.R.W.10/		148.50		4.04		+0.50
No. 3 H.A.D.....11/		166.00		4.52		-0-
Canadian No. 1 A: Durum11/		172.00		4.68		+4.00
Feed grains:						
U.S. No. 3 Yellow Corn....		102.00		2.59		+0.75
Soybeans and Meal:						
U.S. No. 2 Yellow.....10/		241.50		6.57		+1.65
Brazil 47/48% Soya Pellets11/		262.00		--		-1.00
U.S. 44% Soybean Meal.....		250.00		--		-2.00
U.S. FARM PRICES 3/						
Wheat		99.57		2.71		-0-
Barley.....		56.95		1.24		-0-
Corn.....		66.93		1.70		-0-
Sorghum.....		59.97		2.72 2/		-0.44
Broilers.....		922.85		--		-47.18
EC IMPORT LEVIES						
Wheat 5/.....		245.75		6.69		+4.60
Barley.....		231.36		5.04		+0.20
Corn.....		214.02		5.44		+1.39
Sorghum.....		220.63		5.60		+1.29
Broilers 4/ 6/ 8/.....		--		--		--
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		221.19		6.02		+2.99
Bread wheat (min. quality)		232.56		6.33		+3.14
Maize.....		232.56		5.91		+3.14
Barley and all other feed						
grains, excluding maize.		221.19		--		+2.99
Broilers 4/ 6/.....		--		--		--
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		149.47		4.07		--
Barley.....		N.A.		--		--
Broilers 4/ 6/ 8/.....		--		--		--

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ January delivery. 11/ April/May delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis December delivery.